Methods and Personality of Mr.

Keene, and the Light His Record Throws on Wall Street.

(By town Le Fevre.)

The Namy of James R. Keene conjures in the popular mind visions of the struggles in the stock exchange which result in the wiming or losing of millions. That Mr. Keene is a great "plunger," that he is in fact the leader of the stock market, is well known to newspaper readers. The average Wall street man, with an enthusiasm born of profound convictions, is forever telling the average outsider that Mr. Keene is the greatest "manipulator" of stocks that ever lived. And it is as a manipulator of stocks that Mr. Keene will be remembered longest. He has never sought to become identified with the management of the companies whose stocks he has been regarded as an impulsive, reckless stock trader, who has found in the stock exchange a kind of adventure with "the limit to the sky." His plain speech has often been exaggerated and misinterpreted, but he has a remarkable record as a Wall street leader who has always given his opinions with absolute candor, whenever he has felt that his views were of public interest. "Bull" statements by him have inaugurated "bull" markets, just as "bear" interviews with him have marked the end of booms.

His career has been of extraordipary interest. He went to California in the lost of extraordipary interest. He went to California in the lost of extraordipary interest. He went to California in the lease of extraordipary interest. He went to California in the lease of extraordipary interest. He went to California in the lease of the end of booms.

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end of booms.

His career has been of extraordinary Interest. He went to California in the 50s—a frail boy of 12, whose health had been impaired by overstudy. At 15 he had a man's mind and was a "hustler." He became a miner, a farmer, a cow-boy, a government "mule puncher," a newspaper reporter and proprietor and newspaper reporter and proprietor and a mining man on the Comstock lode. From Virginia City he took \$10,000 to San Francisco; he ran it up to \$150,000 in a few months, speculating in mining stocks; and he lost it all, and more, too. After two years of privations and penury he arranged with his creditors to he allowed to join the mining exchange, and soon he became the leading mining stock broker in San Francisco and a millionaire. They still tell many stories of him on the coast, for he had for associates, when he was president of the

ter a few days ago, while discuss:
Mr. Keene's wonderful work in a ted States Steel: "My views on one are not shared by the street generally. I have no liking for him as an one of the street and a skill that has been called Statnic.

The greatest work Mr. Keene ever all was also conduct of the post-election. Ing Mr. Keene's wonderful work in United States Steel: "My views on the Street generally. I have no liking for him as an operator, but I have the greatest admiration for him as a man. My liking dates from his dark days. It was after he falled. There was a man who was used to the best in the land, lavish by nature, fond of the good things of life, accustomed to the flattery of lesser speculators, loving above everything to back his views in the market with millions, to whom operating in stocks was as the breath of his nostrils, a man proud by instinct, a bundle of nerves, impatient of obstacles—now flat broke. Once so powerful and courted and feared, now unnoticed, unsought regarded by the street as an exploded bubble about to join the ranks of the vast army of Wall street failures. What did he do? I used to see him the country every day, because he was, like myself, too poor to live in the city. I was poor, too, but I could still afford to have my wife's phaeton meet me at the station. Not so with Keene. He walked from the station to his house. I have seen him in the dead of winter-struggling through the snow drifts, with his head lowered and his body bent, walking against the wind, a dismal figure in the cityll landscape. How many men would have survived the sudden descent from millions for peniles? If the New street saloons are full of men who once swung big lines of stock and now gaze on the saloon ticker with hear eyes and handle the sudden descent from millions for peniles? If the New street saloons are full of men who once swung big lines of stock and now gaze on the saloon are full of men who once swung big lines of stock and now gaze on the saloon are full of men who once swung big lines of stock and now gaze on the saloon are full of men who more way to give up the fight? No. He bent his head of the stock ticker, which astronal flugger in the cityll and the stock market affects which hear eyes and handle the sudden descent from millions for beautiful to the full and the stock market and the stock marke

s remarkable abilities as a manipu-tor. As a mere speculator, working a himself, he would have been obliged to operate on an insignificant scale by reason of lack of capital, and the recovery of his lost millions would have been a slow process. But capitalists and promoters associated themselves with the greatest of manipulators and be created a market for manipulators and he created a market for the state of the service of the serv selves with the greatest of manipulators and he created a market for securifics which had hitherto been unvendible. He was soon the possessor of enough millions to insure respect for his market opinions and he became again a leader. Today he is the gangalia a leader.

of enough millions to insure respect for his market opinions and he became agola a leader. Today he is the gentral in chief.

The mental characteristics of the successful stock, market leaders are the characteristics of great generals. Mr. Keene has uncommon foresight, livelything rapidity of percention and wasp of the essential facts, and unerring judgment of the capacities of the opposing forces and of men in general. He sees that he must achieve certain results, and he discovers undreamed of ways of doing so. He is not a stock gambler. He does not bet on fluctual tions, but he makes them. What he does bet on is on the correctness of his judgment of general and stock market conditions: that is, he risks his dollars as Grant risked his solders lives. He has always had for an ally—the only ally that he could trust—natural conditions. Again and again he has had arrayed against him an overwhelming combination of millions wielded by addroit and unfriendly men, and it has

Methods and Personality of Mr. looked as if nothing could save him

in their methods, as do generals. Mr. Morgan, for example, can consolidate vast properties and reorganize railway systems and put out new securities by the hundreds of millions. The prestige of his name as a banker enables highto sell bonds to investors; but he nas not always succeeded in creating a good market for stocks, for money is not everything, just as superiority of numerical force does not always mean victory in a battle. Mr. Keene knows, how to buy and how to sell stocks as no other man. He joins to a vast exhow to buy and how to sell stocks as no other man. He joins to a vast experience at the game a knowledge of the psychology of stock gamblers and a variety of resources that enables him to change his plan of battle. His boldness is his most striking feature as a manipulator. He takes a stock which he believes to be worth more than it is selling for, but which has not been properly gaved for in the market, and he advances it until people are eager to buy it.

millionaire. They still teil many stories of him on the coast, for he had for associates, when he was president of the mining exchange, the big millionaires. In 1876 he came east, but not to "bust" Jay Gould, as tradition has it. He had \$6,000,000 and was on his way to Europe for his health; but what he saw on his trip across the country made him a "bear" on railroad stocks, and he sold "short" 10,000 shares of New York Central at \$110 a share, which some time later he bought at below \$90 a share, clearing about \$200,000 by that deal—his first on the New York stock exchange. He abandoned his European trip and stuck to Wall street. He became a "buil" that summer and bought huge amounts of low priced railroad stocks. It was not a mere gamble: he had read conditions and discerned what the future would inevitably bring to the country. To him it brought \$9,000,000 in two years.

Against his own judgment he was persuaded by Rufus Hatch to buy 1.-000,000 bushels of wheat. Little by little circumstances led him to join a pool formed to control the Chicago market, but his associates one after another abandoned him and he endeavored, single-handed, to carry out the campaign. His brokers played him false, friends proved trailtors or pleaded "the baby act," as losing gamblers sometimes will, and he was forced to relinquish his lines of railroad stocks, which he had carried in expectation of a big advance. He lost \$7,500,000, and he has said that if he had kern var of wheat said that if he had kern var of wheat said that if he had kern var of wheat said that if he had kern var of wheat said that if he had kern var of which was a contract to buy it.

Take the case of the Southern railway. Since the reorganization of the company to buy. Take the case of the Southern railway. Since the reorganization of the company to sur, Take the case of the Southern railway. Since the reorganization of the company to the stock had been made to create a market for it, but altitude present the price rose men who held large that the price rose coulsh his lines of railroad stocks, which he had carried in expectation of a big advance. He lost \$7,500,000 and he has said that if he had kept out of wheat he would have made \$10,000,000 out of his other "deals"; and that he would not have lost his entire fortune later, little by little-\$1,000,000 in the Hannibal & St. Joe "corner," and other reverses, until he was not only penniless, but \$1,500,000 in debt, some fifteen years ago.

A veteran of the street said to the

When a Man Has a Cold.

(Chicago News.)
When a man has a cold it is really sur-The way that his friends try to straight-en him out, Their cures for the same confidently ad-

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EDITOR'S NOTE.-We ask our readers to take advantage of this liberal offer. We know that Ozomulsion is made on honor and will do them good. OZOMULSION is on sale

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Fillings ... 50 up Tooth.
DR. WEST. Manager West Dental Co.,
261 South Main. Telephone, 1579-K.

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A.C.Smith, The Druggist

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#### THIRD PRIZE

Husler's Flour Testimonial Contest.

Salt Lake City, March 4, 1903.

The Inter-Mountain Milling Co.: I have used nearly every brand of Fleur in the market, including "Washburn's" and "Pilisbury's Best," but I have had better results with flusler's than any, I am convinced it is superior to anything in the market. Yours truly,

MRS. A. F. KRUECKEL.

231 E. Third South,

SALES BOOKS,

NOTICE IS HEREBY GIVEN THAT A

Nov. therefore, by virtue of said decree
of foreschoure and order of said was made on the 5th day
of March. 1983, in the circuit court of the
United States for the district of Claib
spenulus. The control of the Claib
penulus. And Lake City. In a case the reinpany, a corporation, is plaintiff, and
shawmut Mining company, a corporation.
Bingham Coal & Lumber company and
decree and order is new of record in the
office of the clerk of said court in said
cause, and which said order of said, therein contained, the dindersigned is directed
der and decree is hereby referred to for
further particulars.

Now. therefore, by virtue of said decree
of foreclosure and order of said, i. S. H.
do hereby give notice that I will sell at
public auction for cash or partiy for
cash and partly for unpuld bonds and
office of the highest and best bidder, at
the west front door of the county courl
tiouse, city and county bilding, Sait Lake
the 6th day of April, A. D. 1993, at 12
o'clock, noon, of said day, the following
described property, situate in West Mountain mining district, county of Sait Lake
the with the mill site connected
the costs, commissions, disbursements
and trough of said, bownt: The Shaws
and trough of the county courl
to contain the following described property, situate in West Mountain mining district, county of Sait Lake
the with the mill site connected
therewith, more particularly described as
follows: The 'Cuba,' 'Sliver Belt' and
Solutions, and shawmut are solved to the containing
J. 442 acres: the 'U. E. I' lode
mining claim, U. S. survey No. 82.5,
containing 3.247 acres; also the 'Swepstakes' lode mining claim, containing
thence down the canyon and along
the main wagon road a distance of 31 feet, thence outherly and
along the limit of David Barterion and are
the wast heaster in Chancel of the Corporation outstanding, payable immedical property of the control of the corporation outstanding, payable imdeficiency of the county courl
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Notice of Assessment No. 4.

RIDGE AND VALLEY MINING COMpany. Principal place of business, Sait Lake City, Utah. Notice is hereby given that at a meeting of the board of directors, held March 21, 1903, an assessment of one-half (½) cent per share was levied on the capital stock of the corporation, payable on or before April 25, 1903, to H. J. Wallace, treasurer, at room 567 frogress building, 149 South Main street, Sait Lake City. Utah. Any stock upon which this assessment may remain unpaid on the 25th day of April, 1903, will be delinquent and advertised for, sale at public auction, and unless payment is made before, will be sold on the 25th day of May, 1903, at 3 o'clock p. m. 10 pay the delinquent assessment, together with the cost of advertising and expense of sale. By order of the board of directors.

H. J. WALLAGE, Secretary. Notice of Assessment No. 4.

NOTICE is hereby given that the annual meeting of the stockholders of the Century Gold Mining & Milling company will be held at the company's office, No. 49 E. ist South st., Monday evening, April 6, 1903, at 7 o'clock p. m. for the election of officers and the transaction of such other business as may came before it. E. Q. KNOWLTON, Secretary.

Delinquent Notice.

pany. Principal place of husiness, rooms and 8 Central block, Salt Lake City, Stath. Notice.—There are delinquent upon the following described stock on account of assessment No. 1 (one) of one and one-half (1%) cents per share, levied on the 2d day of February 1992 the sev-

2d day of Februar nounts set opposit spective sharehold	e the nan	nes of
No. Cert.	No. Shares.	Amt. Duc.
Carrie C. 67	550	\$ 8 25
Carrie C. 68	517	7 76
Iton 630	500	7 50
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ampheli 4 73x	100	1 60
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Colburn4.590	100	1 50
nna Trapp. 3,525 Vuerfel4.813	100	1 50 1 50
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Theo. Krauss
Theo. Krauss
J. W. Beck
Miss L. M. Sher-

miss L. M. Sher-Miss L. M. Sher-radan ... 2.453 S. M. Warmbuth ... 4.87 W. H. Wood ... 2.347 W. H. Wood ... 2.52 Jos. Oberndorfer .4.550 Jos. Oberndorfer .4.550 Jos. Oberndorfer ... 2.095 Jos. Oberndorfer ... 2.095 Jos. Oberndorfer ... 3.160 Jos. Oberndorfer ... 3.160 Jos. Oberndorfer ... 3.160 Sheets & Thomp-son ... 4.428 Sheets & Thomp-Sheets & Thomp-Sheets & Thompson
J. L. Sheets.
H. S. Joseph
H. S. Joseph
J. S. Ferris
W. H. Clark
John Matson
H. W. Doscher
H. W. Doscher
M. M. Miller
F. D. Higginboth-

.2,721 F. D. Higginboth-2.761 F. D. Higginboth-

Paul Wuerfel .....4,265 160 1 50
And in accordance with law and the order of the board of directors, made on Feb. 2, 1903, so many shares of each parcel of said stock as may be necessary will be sold at public auction at the office of the company at rooms 7 and 8 Central block, Salt Lake City, Utah, on Wednesday, March 25, 1903, to pay the delinquent assessment thereon, together with the costs of advertising and expense of sale.

C. H. WEEKS.

Secretary May Day Mining & Milling Company.

Company.

First publication March 11, 1963.

By order of the board of directors, made March 9, 1963, the date of above sale of delinquent stock was postponed to Monday, March 30, 1963, at the hour of 2 o'clock p. m., at rooms 7 and 8, Central block, Salt Lake City, Utah, office of the

Notice of Assessment No. 4.

THE SILVER SHIELD MINING & Milling company. Principal place of business. Salt Lake City, Utah. Notice is hereby given that at a meeting of the board of directors of the above named company, held on the 25th day of March, 1903, assessment No. 4 of two cents per share was levied on the capital stock of the corporation outstanding, payable immediately to J. W. Langley, secretary, at No. 12 West Second South street, Salt Lake City, Utah. Any stock upon which this assessment may remain unpaid on Tuesday, the 25th day of April, 1903, will be delinquent and advertised for sale at public auction, and unless payment is made before, will be sold on Friday, the 15th day of May, 1865, at 4 o'clock p. m. at the office of the secretary, No. 12 West Second South street. Salt Lake City, Utah, to pay the delinquent assessment, together with cost of advertising and expense of sale.

J. W. LANGLEY, Secretary.

12 West Second South Street, Salt Lake City, Utah.

Assessment Notice.

Assessment Notice.

THE ALASKA MINING COMPANY. Principal place of business, Salt Lake City, Utah; location of mines, Tintic Mining district, Juab county, Utah.

Notice is hereby given that at a meeting of the hoard of directors of the Alaska Mining company, held on Saturday, the 7th day of March, 1903, an assessment of three (3) cents per share was levied upon the capital stock of the corporation, issued and outstanding, payable immediately to the secretary at his office, No. 161 S. Main street, Salt Lake City, Utah. Any stock upon which this assessment may remain unpaid on Tuesday, the 14th day of April, 1903, will be delinquent and advertised for sale at public auction, and unless payment is made before, will be sold on Thursday, the 30th day of April, 1903, at 12 o'clock noon, at the secretary's office, to pay the delinquent assessment thereon, together with the costs of advertising and expense of Bale.

A. W. MOUNTNEY, Secretary Alaska Mining Company, March 11, 1903.





Time Table IN EFFECT Feb. 1,1903

ARRIVE.

DEPART.

\*Daily except Sundays,



CURRENT TIME TABLE.

In effect Nov. 1, 1902. LEAVE SALT LAKE CITY.

. 6:10 p.m. . 9:50 a.m. .11:00 p.m. .12:50 p.m.

5-For Ogden and the west... 3-For Ogden and the west... 1-For Ogden and the west... 102-For Park City. ARRIVE SALT LAKE CITY.

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Supt., Salt Lake, Utah,